

Guide for POS mining using HICOIN QT Wallet

The HICOIN QT wallet is the safest and most secure way to manage your assets you own. Let's learn how to use HICOIN QT Wallets to grow your assets and keep them safe and profitable.

HICOIN is a hybrid cryptocurrency with Proof-Of-Work (POW) and POS (Proof-Of-Stake) algorithm. So you can only get a stake in case of using QT wallet on your computer directly.

The way to install QT wallet is as follows and the content may be boring, but read it with your heart keeping your assets.

1. Your personal computer must be safe from various viruses, malware, etc.

Most users are less interested in security. But you need to be concerned about security in order to manage your HICOIN assets from now on.

But don't worry, it doesn't mean you must to be a security specialist. You just install the Internet Security Solution program such as Kaspersky product, Avast product etc.

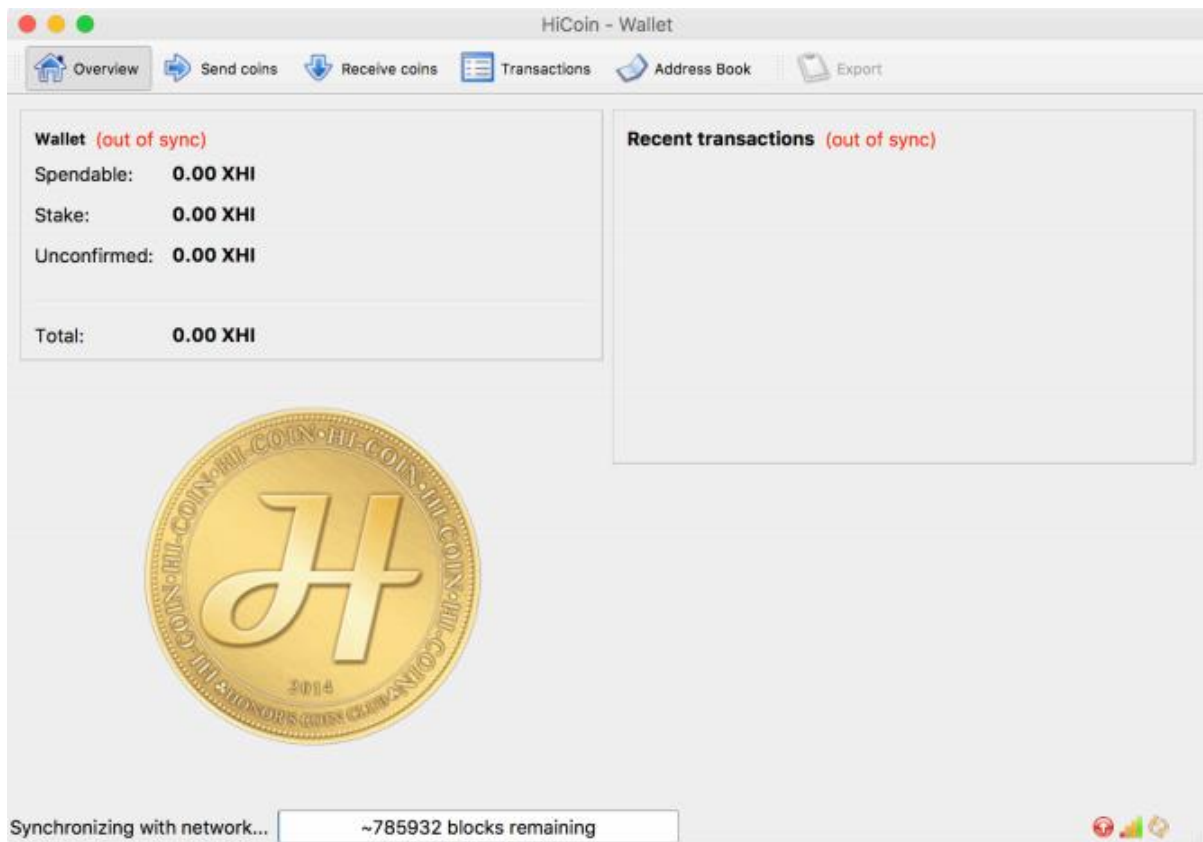
We hope to use paid programs. After you install the Internet Security program and update the database, perform a full scan of your computer. It will take times more than 30 minutes depending on your computer.

If you use mac device, you don't need install Internet Security Program.

2. After completing the computer check using personal security program, go to www.xhico.in and download the wallet upon your operating system.

After downloading the wallet, you have to unzip the HiCoin-Qt file into the folder you want. If you use mac, double click dmg file and draw the HiCoin-Qt into the application folder

3. Launch QT Wallet and it appears as follows.



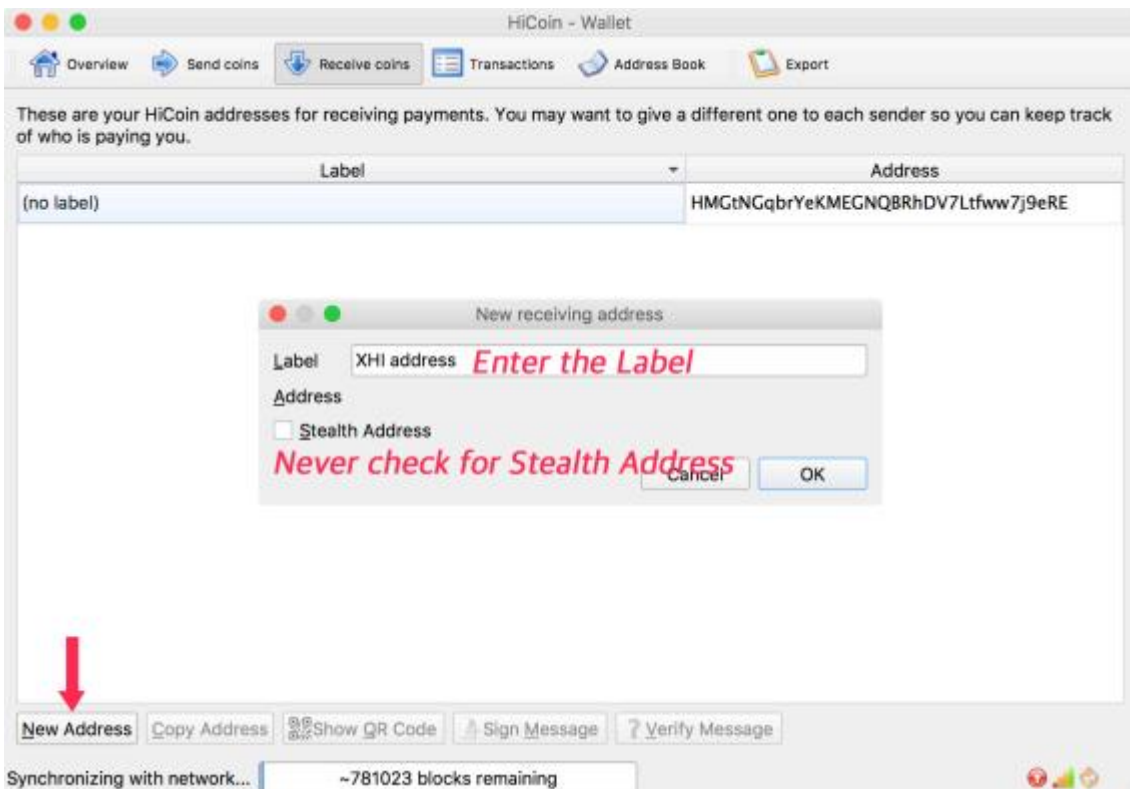
You first have to sync with HICOIN block. The bottom area is the progress of synchronizing with HICOIN network and it takes time about 7~24 hours, be patient.

You can use HICOIN QT wallet with full function after finishing synchronizing with network.

HiCoin QT wallet may be frozen occasionally while synchronizing with network and then re-launch HiCoin QT wallet.

4. Create a Wallet Address

Create a new address by click [Receive coins] button and just click New Address and enter the Label you want and click OK as shown below.



Ref) Never use the Stealth address.

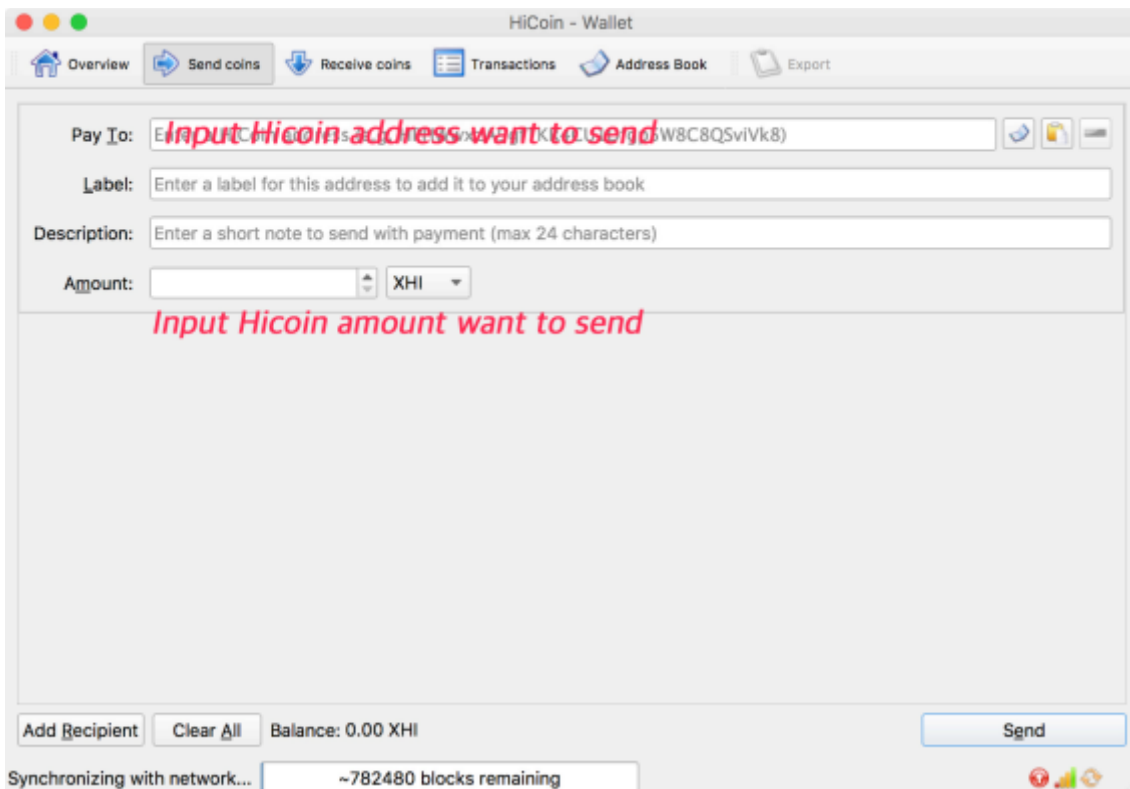
5. Encrypt your wallet

Click [Settings >>Encrypt Wallet] on Menu to create new passphrase. Passphrase is the most important to manage your assets. Even if you were attacked your computer by hacker, if you make your passphrase strong, you don't need to worry about losing your coin and you can manage your assets securely.

Note that you must memorize your passphrase because if you lose your passphrase your assets will be frozen.

6. Send HiCoin to another address

Send HiCoin by click [Send coins] button to another Hicoin address as shown below.

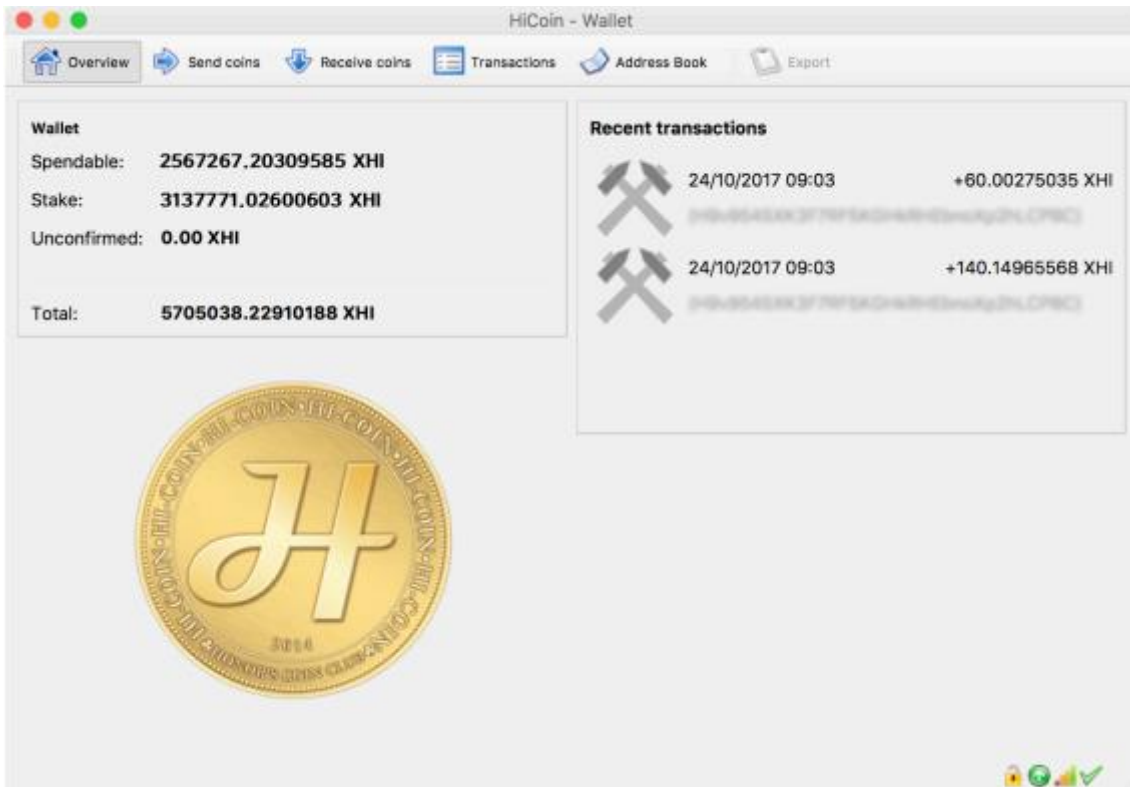


After sending coins you can check the confirmation for sending coin by click [Transaction] button and after 10 confirmations, coin transfer is completed.

7. POS Mining

If you have HICOIN in the QT wallet, you can do POS mining. You can get HICOIN in this exchanges-Link Where To Buy.

The first step is to fully complete synchronizing with network and the second step is to unlock for stake by click [Setting>>unlock wallet] on menu. If the wallet is staking, you can see that the icon changes form red to green on the bottom right as shown below.



POS mining will become a mature coin after 100 confirmations.

8. Backing up your wallet

You can backup wallet file by click [File >>Backup Wallet]. Backup time is when you create a new address or/and change your passphrase.

Backup wallet is very important to manage your assets. If you have a problem with your computer and need to re-install your operation system, you have to need a back up wallet file to restore your Hicoin.

Once you backed up your wallet file, you should keep it. Recommended storage method is to keep it in USB or Cloud.

9. Restoring your wallet

In case of occurring a various situations such as computer loss, operating system reinstallation, computer malfunction and QT wallet Malfunctions, etc. you can need to

restore your wallet file backed-up to recover your Hicoin

First, you have to check the location of the wallet file backed up. If you have the wallet file in USB or cloud, you have to prepare the wallet file from USB or cloud. Hicoin folder is located in %username%\Appdata\Roaming\Hicoin for windows and in ~Library/Application Support/Hicoin for mac. To restore your wallet backed up, go to Hicoin folder and replace wallet.dat with backed up wallet file and reopen Hicoin-Qt app.